

12-25-74

Lents' Incorporated
1725 Pennsylvania Avenue
Bremerton, Washington 98310

Gentlemen:

This is in connection with your Harbor Area Lease No. HA 2071 covering harbor area in front of Tract 23, W $\frac{1}{2}$ of Pennsylvania Avenue (Daly's Ave), Joseph Daly's Garden Tracts (Bremerton Tide Lands), in Government Lot 1.

Pursuant to the provisions of Chapter 97, Laws of 1969, First Extraordinary Session the Legislature transferred the duty of determining the harbor area valuation from the County Assessors to the State of Washington, Department of Natural Resources.

Under the provisions of the above lease the annual rental for the next 2 year period of the 10 year lease term will be based upon 6 percent of the full market value of \$2,451.00 as established by the Department of Natural Resources for the harbor area included in your lease.

Upon that basis the annual rental for the above period of said lease term, commencing as of January 25, 1975, will be \$147.06.

Should you, as lessee, be dissatisfied with the valuation, the right of appeal to a valuation board, composed of the County Commissioners, the County Treasurer and the County Assessor of the County in which the harbor area is located is provided for in Section 3, Chapter 97, Laws of 1969, First Extraordinary Session.

Notice of such appeal must be filed within 10 days following receipt of this letter.

The annual rental in the amount of \$147.06 for said Harbor Area Lease No. 2071 for the year of January 25, 1975 to January 25, 1976, is now due and owing.

Very truly yours,

BERT L. COLE
Commissioner of Public Lands

Frank Hansen
FRANK HANSEN
Division of Marine Land Management

FH/nr
cc: South Puget Sound Area
HA 2071